**Market Notice**

**Date: 20 November 2015**

**Subject:** Partial Delisting Notice

***The Standard Bank of South Africa Limited – CLN325***

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In accordance with the Terms and Conditions of **The Standard Bank of South Africa Limited Structured Note Programme**, investors are herewith advised of the partial Delisting of the below notes effective 20 November 2015**.**

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| --- | --- | --- | --- |
|  | **Redemption Amount** |  | **Amount Outstanding After Redemption** |
| ***CLN325– ZAG000105198*** | **ZAR 3,770,000.00** |  | **ZAR 23,830,000.00** |

For further information on the Note issued please contact:

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